

PHILIPPINE BUSINESS BANK

Systems & Methods Center

Cir. No. 2-158/17	
MEMORANDUM	
To	ALL BRANCHES
Date	26 April 2017
Subject	BANK FEES AND CHARGES

Per subject above, all branches are enjoined to post within the branch premises the attached schedules of Fees and Charges for the information and reference of our clients. Schedules included herein are as follows:

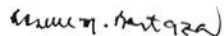
- Fees and Charges on Deposits and Other Related Services / Transactions (including Remittance)
- ATM Charges and Fees
- Schedule of Fees and Charges - Trade Transactions (Imports/Exports)

For guidance and compliance, thank you.



NING T. RAMOS
Head - SMC/BOCG

Noted / Concurred by:



FVP ROSELLE M. BALTAZAR
Asst. Controller / Head - COG



SCHEDULE OF FEES AND CHARGES ON DEPOSITS AND OTHER RELATED SERVICES/TRANSACTIONS

Current Account	Fees & Charges	Remarks
➤ Penalty for active/dormant accounts falling below the required minimum average daily balance (ADB) for two (2) consecutive months	Php 200 - Individual 300 - Corporate	
➤ Service Charge on Early Closure	200	Closed within 30 calendar days from opening date
➤ Dormancy Fee	30	Per BSP Circular 928
➤ Cost of Checkbook A. Personal - 1 Ply - 2 Ply B. Commercial	185 250 350	
➤ Stop Payment Order - Application	200	Per check
➤ Certification of account balance/s	150	Applicable to all types of deposits
➤ Request for previous months' Bank Statement	Php10 per page, no minimum	
Savings Account		
➤ Penalty for active/dormant accounts falling below the required minimum average daily balance (ADB) for two (2) consecutive months - Regular Account / ATM Account	200	
➤ Service Charge on Early Closure	200	Closed within 30 calendar days from opening date
➤ Replacement of Lost Passbook	100	With Affidavit of Loss
➤ Dormancy Fee	30	Per BSP Circular 928
Peso Time Deposit		

➤ Pre-Termination Penalty A. If pre-terminated within the 1 st half of term B. If pre-terminated within the 2 nd half of term	Interest will be 25% of stipulated rate Interest will be 50% of stipulated rate	No waiver
Manager's Check		
➤ Sale of MC	P50	
Gift Check		
➤ Sale of GC	P50	
Dollar Savings/Time Deposit Account		
➤ Deposit A. Notes B. Incoming Remittance – Foreign (coursed thru local banks)	No charge, holding period of 15 banking days Otherwise, charge shall be \$.005 per dollar \$3.00	
➤ Withdrawal A. By TT B. By DD C. Cancellation/Replacement of DD	Cable - \$20 or P500 whichever is higher Cable-\$10 \$10	
➤ Penalty for active/dormant accounts falling below the required minimum average daily balance (ADB)	\$5	
➤ Dormancy Fee	\$5	
➤ Service Charge on Early Closure	\$5	Closed within 30 calendar days from opening date
➤ Replacement of Lost Passbook	\$3 or Php150, whichever is higher	
➤ Certification of Dollar Account Balance	Php150	

<ul style="list-style-type: none"> ➤ Pre-Termination Penalty on US\$ Time Deposit <li style="padding-left: 20px;">A. if less than 15 days <li style="padding-left: 20px;">B. if more than 15 days 	<p style="text-align: center;">Client to get only –</p> <p style="text-align: center;">25% of quoted interest rate</p> <p style="text-align: center;">50% of quoted interest rate</p>	
Remittance		
<ul style="list-style-type: none"> ➤ Documentary Stamps <ul style="list-style-type: none"> A. Outgoing B. Incoming ➤ US \$ Sent thru PDDTS – Outward ➤ Philippine Peso Sent thru RTGS 	<p style="text-align: center;">0.30 for every 200.00 or fraction thereof</p> <p style="text-align: center;">0.30 for every 200.00 or fraction thereof</p> <p style="text-align: center;">\$ 20.00</p> <p style="text-align: center;">Php1,000.00 out of exchange (selling) transactions.</p> <p style="text-align: center;">Php300.00</p> <p style="text-align: center;">Php400.00</p>	<p style="text-align: center;">If the client opted to pay in the same currency to be remitted, no doc. stamps to be collected</p> <p style="text-align: center;">If funds are to be credited to client's FDCU account, no doc. stamps to be collected</p> <p style="text-align: center;">To be paid via debit against the client's FDCU account</p> <p style="text-align: center;">To be paid via debit against the clients Peso Account or to be paid in Cash, in case where client does not have Peso Account.</p> <p style="text-align: center;">Remittances below Php40M</p> <p style="text-align: center;">Remittances Php40M and above</p>

--- End ---

ATM Service Charges and Fees

Terms and Conditions	TYPE OF ACCOUNT						
	Savings Account Product Code - 40	Current Account Product Code-30	Automatic Transfer Account (ATA)		Payroll Account		
			Savings Account Product Code-40	Current Account Product Code-30	Individual Payroll Account		Mother Account - Regular Corporate Current Account Product Code - 00
					Savings Account Product Code-40	Current Account Product Code-30	
<i>Regular Charges and Fees:</i>							
Falling Below Required Minimum Maintaining Balance	P200.00/month	P200.00/month	P200.00/month	P200.00/month	P200.00/month	P200.00/month	P200.00/month
Dormancy Fee	P30.00	P30.00	P30.00	P30.00	P30.00	P30.00	P30.00
Early Closing Fee (For Accounts Closed within 30 Days from Opening Date)	P200.00	P200.00	P200.00	P200.00	P200.00	P200.00	P200.00/month
Over-the-Counter SC* Withdrawal **	P22.00	N.A.	P22.00	N.A.	P22.00	N.A.	N.A.
Cost of Card Replacement	P100.00	P100.00	P100.00	P100.00	P100.00	P100.00	N.A.

ATM Service Charges and Fees

Terms and Conditions	TYPE OF ACCOUNT						
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			Savings Account Product Code - 40	Current Account Product Code - 30	Individual Payroll Account		Mother Account - Regular Corporate Current Account Product Code - 00
				Savings Account Product Code - 40	Current Account Product Code - 30		
<i>ATM Service Charges and Fees:</i>							
Issuer Withdrawal SC	P11.00	P11.00	P11.00	P11.00	P11.00	P11.00	N.A
Issuer Balance Inquiry SC	P1.00	P1.00	P1.00	P1.00	P1.00	P1.00	N.A.
Checkbook Re-order SC	N.A	P11.00	N.A	P11.00	N.A	P11.00	N.A
IBFT SC	P25.00	P25.00	P25.00	P25.00	P25.00	P25.00	N.A.

****Note:** Over-the-counter Service Fee on withdrawals will not be applicable if the amount withdrawn is beyond the maximum withdrawal limit, when the card is still on production either new issuance or for replacement, or if the withdrawal was made on the mother branch without an ATM terminal.

INTERNATIONAL BANKING GROUP
 Schedule of Fees and Charges

IMPORTS

Issuance of Import Letter of Credit:

L/C opening commission	1/4 of 1% for the 1st 60 days; 1/8 of 1% every month thereafter or fraction thereof, minimum of PHP1,000.00, computed base on FX selling rate of the day or BSP's published rate for 3rd currency
Documentary Stamp	PHP0.30 for every PHP200.00 or fraction thereof.
Cable fee	PHP1,000.00 flat fee
Notarial Fee	PHP150.00 per document
Handling Fee (for Advance Duties)	PHP100.00 flat fee
Advance Custom Duties	Amount based on Assessment Notice

Issuance of Domestic Letter of Credit:

L/C opening commission	1/4 of 1% for the 1st 60 days; 1/8 of 1% every month thereafter or fraction thereof, minimum of PHP500.00
Documentary Stamp	PHP0.30 for every PHP200.00 or fraction thereof.
Postage (if L/C is to be advised to another local Bank)	PHP200.00, flat fee

Issuance of Import Standby Letter of Credit:

Standby L/C opening Commission	1/4 of 1% for the 1st 60 days; 1/8 of 1% every month thereafter or fraction thereof, minimum of PHP1,000.00, computed base on FX selling rate of the day or BSP's published rate for 3rd currency
Commitment Fee	1/8 of 1% per month or fraction thereof, min. of PHP1,000.00
Documentary Stamp	PHP0.30 for every PHP200.00 or fraction thereof.
Cable fee	PHP1,000.00 flat fee

Issuance of Domestic Standby Letter of Credit:

Standby L/C opening Commission	1/4 of 1% for the 1st 60 days; 1/8 of 1% every month thereafter or fraction thereof, minimum of PHP500.00
Commitment Fee	1/8 of 1% per month or fraction thereof, min. of PHP1,000.00
Documentary Stamp	PHP0.30 for every PHP200.00 or fraction thereof.
Postage (if L/C is to be advised to another local Bank)	PHP200.00, flat fee

Amendment to Import Letter of Credit:

Amendment commission on increase in LC Amount	1/4 of 1% for the 1st 60 days; 1/8 of 1% every month thereafter or fraction thereof, minimum of PHP1,000.00, computed base on FX selling rate of the day or BSP's published rate for 3rd currency
Amendment commission on extension of LC validity	1/8 of 1% per month or fraction thereof, min. of Php500.00
Documentary Stamp on increase in L/C amount	PHP0.30 for every PHP200.00 or fraction thereof.
Cable fee	PHP500.00 flat fee
Notarial Fee (if necessary)	PHP150.00 per document
Handling Fee (for Advance Duties, if necessary)	PHP220.00 flat fee
Advance Custom Duties for the increase in L/C Amount	Amount based on Assessment Notice
Other type of Amendments	PHP500.00, flat rate

Amendment to Domestic Letter of Credit:

Amendment commission on increase in L/C amount	1/4 of 1% for the 1st 60 days; 1/8 of 1% every month thereafter or fraction thereof, minimum of PHP500.00
Amendment commission on extension of L/C validity	1/8 of 1% every month or fraction thereof, min. of PHP500.00
Documentary Stamp on increase in L/C amount	PHP0.30 for every PHP200.00 or fraction thereof.
Postage (if amendment is to be advised to another local Bank)	PHP200.00, flat fee
Other type of Amendments	PHP500.00, flat rate

Amendment to Import Standby Letter of Credit:

Amendment Commission on increase in L/C amount	1/4 of 1% for the 1st 60 days; 1/8 of 1% every month thereafter or fraction thereof, minimum of PHP1,000.00, computed base on FX selling rate of the day or BSP's published rate for 3rd currency
Amendment Commission on extension of L/C validity	1/8 of 1% per month or fraction thereof, min. of PHP500.00
Commitment Fee on increase in LC amount	1/8 of 1% per month or fraction thereof, min. of PHP1,000.00
Commitment Fee on extension of LC validity	1/8 of 1% per month or fraction thereof, min. of PHP500.00
Documentary Stamp	PHP0.30 for every PHP200.00 or fraction thereof.
Cable fee	PHP500.00 flat fee
Other type of Amendments	PHP500.00 flat fee

Amendment to Domestic Standby Letter of Credit:

Amendment Commission on increase in L/C amount	1/4 of 1% for the 1st 60 days; 1/8 of 1% every month thereafter or fraction thereof, minimum of PHP500.00
Amendment Commission on extension of L/C validity	1/8 of 1% every month or fraction thereof, min. of PHP500.00
Commitment Fee on increase in LC amount	1/8 of 1% per month or fraction thereof, min. of PHP500.00
Commitment Fee on extension of LC validity	1/8 of 1% every month or fraction thereof, min. of PHP500.00
Documentary Stamp	PHP0.30 for every PHP200.00 or fraction thereof.
Postage (if L/C is to be advised to another local Bank)	PHP200.00, flat fee
Other type of Amendments	PHP500.00

Issuance of Shipping Guaranty/Bank Endorsement (SSB/BE)

Issuance Fee	PHP500.00
Documentary Stamp	PHP37.50 (being 1/4 of issuance fee x PHP0.30)

Import L/C Negotiation

<p>A. Import Sight L/C:</p> <ul style="list-style-type: none">a. Transit Interest (if applicable)b. Cable feec. Additional LC Commission (on the excess drawing)d. Correspondent Bank charges (if any)e. Commission in Lieu of Exchange (CILEX)f. Negotiation fee <p>B. Domestic Sight L/C:</p> <ul style="list-style-type: none">a. Cable Fee (if proceeds is to be paid via RTGS/PDDTS)b. Negotiation feec. Additional LC Commission (on the excess drawing)d. Commission in Lieu of Exchange (CILEX), is applicable on domestic LCs denominated in foreign currency	<p>Prevailing Int. rate from the date PBB acct. was debited up to settlement date by the Client. PHP500.00 per message 1/8 of 1%, min. PHP500.00 Base on the billing by the Negotiating/Presenting Bank. 1/4 of 1%, min. of USD10.00 or PHP500.00 PHP500.00 flat fee</p> <p>RTGS - Php300.00 PDDTS - USD20.00 1/4 of 1% (minimum of Php1,000.00) 1/8 of 1%, min. PHP500.00 1/4 of 1%, min. of USD10.00 or PHP500.00</p>
<p>C. Import Usance L/C:</p> <ul style="list-style-type: none">a. Commitment Feeb. Cable feec. Additional LC Commission (on the excess drawing)d. Correspondent Bank charges (if any)e. Commission in Lieu of Exchange (CILEX)f. Negotiation fee	<p>1/8 of 1% per mo. of Usance Term or fraction, min. of PHP500.00, for collection upon Issuance of Import Letter of Credit PHP500.00 per message 1/8 of 1%, min. PHP500.00 Base on billing by the Negotiating/Presenting Bank. 1/4 of 1%, min. of USD10.00 or PHP500.00 PHP500.00 flat fee</p>

D. Domestic Usance L/C:

a. Cable Fee (if proceeds is to be paid via RTGS/PDDTS)

RTGS - Php300.00

PDDTS - USD20.00

b. Negotiation fee

1/4 of 1% (minimum of Php1,000.00)

c. Additional LC Commission (on the excess drawing)

1/8 of 1%, min. PHP500.00

d. Commitment Fee

1/8 of 1% per mo. of Usance Term or fraction, min. of PHP500.00,

for collection upon Issuance of Domestic Letter of Credit

e. Commission in Lieu of Exchange (CILEX), is applicable on domestic LCs denominated in foreign currency

1/4 of 1%, min. of USD10.00 or PHP500.00

E. Import Standby Letter of Credit:

a. Negotiation Fee

PHP500.00 flat fee

b. Cable Fee

PHP500.00 flat fee

c. Correspondent Bank charges (if any)

Base on the billing of Correspondent Bank

d. Commission in Lieu of Exchange (CILEX)

1/4 of 1% min. of USD10.00 or PHP500.00

F. Domestic Standby Letter of Credit:

a. Negotiation Fee

PHP500.00 flat fee

b. Cable Fee(if proceeds to be paid via RTGS/PDDTS)

PHP500.00 flat fee

c. Commission in Lieu of Exchange (CILEX), is applicable on domestic LCs denominated in foreign currency

1/4 of 1% min. of USD10.00 or PHP500.00

Negotiation of Non-L/C documents (D/P, D/A, O/A, D/R)

Booking Fee	PHP500.00 flat fee
Liquidation Fee	PHP500.00 flat fee
Acceptance Commission (for D/A and O/A only)	1/8 of 1%, min. of PHP500.00
Cable fee	PHP500.00 per message
Commission in Lieu of Exchange (CILEX)	1/4 of 1%, min. of USD10.00 or PHP500.00
Notarial Fee (if applicable)	PHP150.00 per document
Transfer Fee (if docs. Are to be transferred to another Local Bank)	1/4 of 1%, min. of PHP1,000.00
Documentary Stamps	thirty cents (.30) for every Php200.00

Trust Receipt Booking:

Documentary Stamp	PHP20.00 for the first PHP5,000.00, PHP10.00 for each succeeding PHP5,000.00 or fraction thereof.
Notarial Fee	PHP150.00 flat fee

EXPORTS

LC Advising:

Advising Fee on LC	PHP1,000.00
Advising fee on Amendment	Php500.00
Other Local Bank's Advising Fee	Base on the billing of other Local Bank

Negotiation:

Nego Commission	1/4 of 1%, min. of USD20.00 or PHP1,000.00
Postage/Courier Fee	Base on DHL schedule of fees, min. of USD30.00
Cable Fee (if necessary)	PHP500.00/message
Commission in Lieu of Exchange	1/4 of 1%, min. of USD10.00 or PHP500.00
Documentary Stamp	PHP0.30 for every PHP200.00 or fraction thereof.
Advance Interest (for Export Bills Purchase, if applicable)	Base on Bank's prevailing rate.

O T H E R S

Processing Fee (for Final Custom Duties)

PHP250.00 flat fee

Penalty (on P/D Import Bills / Trust Receipt)

12% p.a. for USD or 24% for PHP

Handling Fee (for returned Export Documents)

1/8 of 1%, min. of PHP1,000.00